

**PURSUANT TO SECTION 4 (1) (B) OF THE RIGHT TO
INFORMATION ACT, 2005**



**MAHARASHTRA STATE POWER GENERATION COMPANY LIMITED
(A Govt. of Maharashtra Undertaking)**

(U40100MH2005SGC153648)

Corporate Office- PRAKASHGAD PLOT NO G-9, ANANT KANEKAR MARG, BANDRA
(EAST), MUMBAI, Maharashtra, 400051.



PURSUANT TO SECTION 4 (1)(B) OF THE RIGHT TO INFORMATION ACT, 2005

I) PARTICULARS OF ORGANISATION, FUNCTIONS AND DUTIES

A)	Date of incorporation	31/05/2005
B)	Mode of incorporation	Company incorporated under the Companies Act, 1956 after trifurcation of the erstwhile Maharashtra State Electricity Board ("MSEB"). The primary object of the Company is of generation, trading of electricity or any or all of these activities.
C)	Administrative Ministry	Industries, Energy and Labour Department. Government of Maharashtra.
D)	Present status	A Government Company within the meaning of Section 2 (45) of the Companies Act, 2013.
E)	Share Capital	
	Authorised	40000.00 Crore
	Subscribed, issued & paid-up	26304.19 Crore(as on 31.03.2025)
F)	Present Shareholding	100% Shares held by the MSEB Holding Co. Ltd.
G)	Listing with Stock Exchanges	Unlisted

Company's Vision, Mission and Objectives

VISION

"Generating adequate power for Maharashtra on a sustainable basis at competitive rates in a socially responsible manner"

MISSION

- 1. Endeavour to fully meet the future energy needs of the State and also create sufficient spinning reserves through Organic Value enhancing growth initiatives*
- 2. Diversify the energy portfolio to include solar, wind, gas, hydro-electric and responsible fossil generation directed towards shrinking our carbon footprints*
- 3. Commit to affordable energy rates through cost minimization and consistent Operational excellence and energy efficiency*
- 4. Value enhancement to the stakeholders by being nimble and resourceful in the economic environment, increase our business scope and scale to succeed throughout the economic cycles and adapting our business and portfolio to the dynamic energy market place*

OBJECTIVES:

1. This Company shall be primarily an the business of generation and supply of electricity and it shall be vested with generation assets, interest in property, rights and liabilities of the Maharashtra State Electricity Board (The “Board”) necessary for the business of generation, as per the Government of Maharashtra’s decision to recognize the Board under the provision of Part-XIII (Reorganization of Board) of the Electricity Act 2003 (and the transfer schemes notified there under) and the resolutions, circulars, ordinances and notifications issued in this regard.

2. To acquire, establish, develop, construct, erect, lay, operate, run, maintain, enlarge, alter, renovate, modernize, work and use generating stations and projects and all things connected thereto including tie-lines, sub- stations and dedicated transmissions lines, cables, wires, lines, accumulators, plant, motors, meters, apparatus, materials and things connected with the production, generation, use measurement, and supply of electricity

Business of the Company

Maharashtra State Power Generation Company Limited (MSPGCL), also known as Mahagenco, is primarily engaged in the generation of electricity for the state of Maharashtra. The company operates a diverse portfolio of thermal, hydroelectric, gas-based, and solar power plants, ensuring reliable and economical power supply to meet the growing energy demands of the state.

In addition to its core activities, Mahagenco focuses on expanding its generation capacity through new projects, upgrading infrastructure, and incorporating renewable energy sources into its operations. The company has also diversified into coal mining, coal washery, and renewable energy development, while exploring opportunities in the oil, gas, and nuclear power sectors.

Mahagenco actively contributes to sustainability and aims to align its business objectives with the principles of clean energy and environmental responsibility.

The business portfolio of the company is as follows:

- Construction and commissioning of power projects.
- Renovation and modernization of existing power stations.
- Generation of electric power through coal, gas, and hydro sources.
- Captive use of mines.

Mahagenco is also engaged in the following ventures through its Joint Venture Companies:

- Providing power-related services.
- Promoting energy efficiency initiatives.
- Developing renewable energy sources.

Subsidiaries & Joint Ventures

1) **MREL:-** Mahagenco Renewable Energy Limited (MREL) is a subsidiary of Maharashtra State Power Generation Company Limited (Mahagenco). MREL focuses on renewable energy projects and initiatives aimed at advancing clean and sustainable energy solutions in Maharashtra. The company is actively involved in developing projects such as solar energy, wind energy, floating solar installations, and other innovative renewable energy technologies.

MREL plays a significant role in supporting Mahagenco's commitment to renewable energy and environmental sustainability. It collaborates with various entities to implement projects that align with Maharashtra's energy goals and contribute to achieving net-zero targets

2) **Mahagenco NTPC Green Energy Ltd:-** Mahagenco NTPC Green Energy Private Ltd is a joint venture between Mahagenco and NTPC Green Energy Ltd, established to develop solar power projects in Maharashtra. Incorporated on November 25, 2024, the company plans to install solar power projects with a capacity of 2500 MW in a phased manner. The modalities of the project are currently being worked out.

3) **Mahaguj Collieries Ltd:-** Mahaguj Collieries Ltd, is a joint venture between Mahagenco and Gujarat State Electricity Co Ltd with a 60:40 equity ratio. Its primary purpose was the captive mining of coal blocks, particularly at Machchakata and Mahanadi in Odisha's However, following the Hon'ble Supreme Court's directives, the coal block allocation was de-allocated. Currently, the company appears to have no active operations, with its involvement limited to a few legal cases.

4) **Dhopave Coastal Power Co. Ltd.:-** This company has been incorporated to implement various Thermal Power Projects as green field project under case-2 as per the guidelines of Ministry of Power Government of India. At present this company is non- working Company. MSPGCL has applied to Government of Maharashtra for approval for closure of DCPL.

5) **UCM Coal Company Ltd :-**UCM Coal Company Ltd is a joint venture formed by Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited (UPRVUNL), Chhattisgarh Mineral Development Corporation (CMD), and Maharashtra State Power Generation Co Ltd (Mahagenco) with an equity participation ratio of 50:31.47:19.53. The company was established with the objective of developing the Chandipada II coal block located in Odisha. However, the allocation of the coal block was cancelled by the Hon'ble Supreme Court of India. At present, the company is not operational, and its activities are limited to handling a few ongoing legal cases